

VOTING INSTRUCTIONS FOR ANNUAL GENERAL MEETING IN SMART VALOR AG

Holders of Swedish Depository Receipts ("**SDRs**") are hereby invited to vote by proxy at the Annual General Meeting ("**AGM**") of SMART VALOR AG, reg. no. CHF-306.481.585 (the "**Company**" or "**SMART VALOR**"), which will be held on 29 June 2022 at 14:00 CEST in the offices of PST legal & consulting, Baarerstrasse 10, 6300 Zug.

The convening notice in full, including the agenda of the shareholders meeting is available together with other AGM related documents on the Company's website www.smartvalor.com/en.

RIGHT TO VOTE AT THE AGM

SDR-holders who wish to vote at the AGM must:

- be a legal holder of SDRs at the record date on 17 June 2022 and, if the SDRs are nominee-registered with a non-Swedish trustee, follow the instructions under "NON-SWEDISH NOMINEE REGISTERED SDRS" below; and
- no later than 27 June 2022 23:59 CEST cast their votes using Bank-ID following this link <https://app.verified.eu/web/computershare/?source=smart/en> or use the proxy form available on the Company's website www.smartvalor.com. SDR-holders who choose to vote by filling in the proxy form must send the proxy form by post to Computershare AB, "SMART VALOR AGM", Box 5267, 102 46 Stockholm, or by e-mail to proxy@computershare.se. Completed form must be received by Computershare no later than 27 June 2022.

NON-SWEDISH NOMINEE REGISTERED SDRS

SDR-holders who have nominee-registered their SDRs with a non-Swedish bank or other trustee needs to provide Computershare with a certificate of holding from the trustee stating the beneficial SDR-holders name and amount of SDRs held on the record date 17 June 2022. Such certificate of holding must be sent by post to Computershare AB, "SMART VALOR AGM", Box 5267, 102 46 Stockholm, or by e-mail to proxy@computershare.se. Completed form must be received by Computershare no later than 27 June 2022, and the non-Swedish trustees should therefore be advised of this in good time in advance.

VOTING BY POWER OF ATTORNEY

When submitting votes via regular mail or courier the proxy needs to be accompanied by supporting documentation showing the undersigned person/s authority to vote on behalf of the SDR-holder. The proxy and any Power of Attorney needs to be submitted by post to Computershare at "SMART VALOR AGM", Box 5267, 102 46 Stockholm or by e-mail to proxy@computershare.se no later than 27 June 2022. A Power of Attorney which can be used for this purpose is available at the Company's website www.smartvalor.com/en.